

CLASS A: APSHX | CLASS C: CPSHX | CLASS I: IPSHX

FUND INVESTMENT ADVISOR: Pinnacle Family Advisors, LLC

The Fund combines four models provided by W.E. Sherman & Co. into a single fund in an effort to participate in up trending equity markets and seeking to mitigate risk in down trending equity markets.



**Bill Sherman** is the President of W.E. Sherman & Co., the publisher of The Sherman Sheet and the Fund's model provider. Bill has provided research and quantitative analysis to investment firms and advisors since

1999. As a degreed engineer, Bill's expertise in computerized analysis and statistical measurements has been the source of numerous innovations in the field of tactical investment management.



**Paul Carroll** is the Chief Investment Officer for Pinnacle Family Advisors and Portfolio Manager of the Pinnacle Sherman Funds. He joined PFA in November 2008. Paul began his financial services career with

Wachovia Securities in early 2000 and moved to Raymond James Financial Services in 2005, prior to joining PFA. Paul graduated from Missouri State University in 1991 with a BS in Accounting.



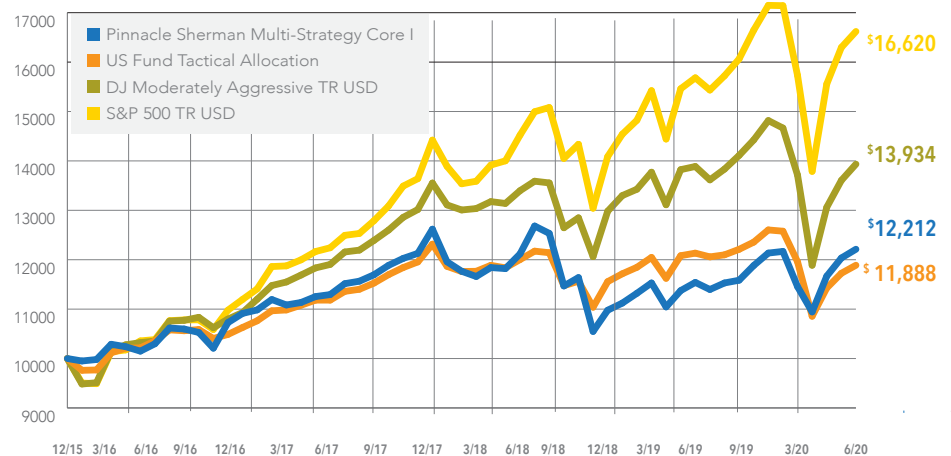
**Sean McCurry** is President of Pinnacle Family Advisors and Co-Portfolio Manager of the Pinnacle Sherman Funds. Sean founded Pinnacle Family Advisors in late 2007. Prior to founding Pinnacle Family Advisors,

Sean worked as a financial advisor with Raymond James Financial Services and also managed his own Raymond James branch office for nearly 10 years. Sean is a 1989 graduate of John Brown University.

### TOP HOLDINGS

iShares Core U.S. Aggregate Bond ETF (23.37%)	Vanguard Mid-Cap Growth ETF (4.55%)
Invesco QQQ Trust Series 1 (13.89%)	Invesco S&P 500 Top 50 ETF (4.42%)
iShares Morningstar Large-Cap Growth ETF (6.80%)	iShares S&P 100 ETF (4.40%)
iShares S&P 500 Growth ETF (6.79%)	iShares Core S&P 500 ETF (4.39%)
iShares MS Mid-Cap Growth ETFiShares (4.62%)	NVIDIA Corp (3.75%)

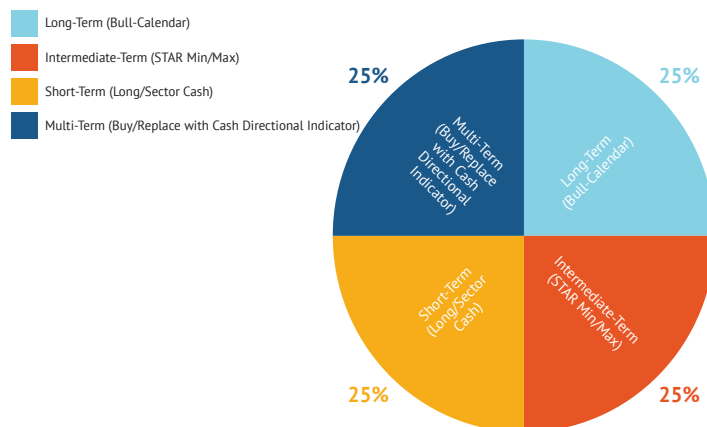
### Growth of \$10,000



### Fund Returns

Name	YTD Return	2019 Return	2018 Return	2017 Return	2016 Return
Pinnacle Sherman Multi-Strategy Core I	0.64	15.05	-13.04	11.14	9.13
US Fund Tactical Allocation	-5.61	14.61	-7.70	12.63	5.99
DJ Moderately Aggressive TR USD	-5.95	22.84	-7.33	19.08	9.31
S&P 500 TR USD	-3.08	31.49	-4.38	21.83	11.96

### Multi Strategy Blend



# PINNACLE SHERMAN MULTI STRATEGY CORE FUND

Fact sheet: June 30, 2020

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## QUARTER END AS OF 06/30/20

NAV	Inception Date	Quarter	YTD	1 year	3 Years	5 Years	Since Inception
A – APSHX	10/1/2015	11.57	0.55	7.03	2.36	n/a	4.11
C – CPSHX	10/1/2015	11.26	0.09	6.23	1.59	n/a	3.33
I – IPSHX	10/1/2015	11.60	0.64	7.36	2.64	n/a	4.39

## BENCHMARKS & PEER GROUPS\*

Morningstar Tactical Allocation	n/a	9.63	-5.61	-1.20	2.57	2.88	3.69
DJ Moderately Aggressive Portfolio Index	n/a	17.22	-5.95	0.81	5.39	5.89	7.97
S&P 500 Total Return	n/a	20.54	-3.08	7.51	10.73	10.73	12.85

## LOAD ADJUSTED

A - APSHX	10/1/2015	5.15	-5.23	0.88	0.36	n/a	2.82
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## Important Return Information

*Past Performance does not guarantee future results. The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. For performance information current to the most recent month end, please call toll-free 1-888-985-9830.*

*It is not possible to invest directly in an index or category average. The maximum sales charge for Class A Shares is 5.75%. Class A Share investors may be eligible for a reduction in sales charges. The total annual fund operating expense ratio, gross of any fee waivers or expense reimbursements, are Class A 1.98%, Class C 2.73%, and Class I 1.73%. The net operating expenses are Class A 1.69%, Class C 2.44%, and Class I 1.44%. The Fund's investment adviser has contractually agreed to reduce its fees and/or absorb expenses of the fund, at least until July 31, 2021, to ensure that the net annual fund operating expenses, excluding acquired fund fees and expenses, will not exceed Class A 1.49%, Class C 2.24%, and Class I 1.24%, subject to possible recoupment from the Fund in future years. Please review the Fund's Prospectus for more detail on the expense waiver.*

\* The Morningstar Tactical Allocation® is an asset weighted category average of US based open end mutual funds that Morningstar has assigned to this category. Returns do reflect the internal fees and expenses of the funds included in this category but returns do not reflect any sales charges. The Dow Jones Moderately Aggressive Portfolio Index® is a global benchmark that takes 80% of the risk of the global securities market. It is a total return index that is a time-varying weighted average of stocks, bonds, and cash. The index is calculated on a total return basis with dividends reinvested. The S&P 500 Total Return® is the S&P 500 cap weighted index calculated on a total return basis with dividends reinvested. Indexes and category averages are not available for direct investment.

## Definitions:

Long - The buying of a security with the expectation that the security will rise in value.

*Investors should carefully consider the investment objectives, risks, charges and expenses of the Pinnacle Sherman Multi-Strategy Core Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained at [pinnacledynamicfunds.com](http://pinnacledynamicfunds.com) or by calling 888-985-9830. The prospectus should be read carefully before investing. The Pinnacle Sherman Multi-Strategy Core Fund is distributed by Northern Lights Distributors, LLC, member FINRA.*

## IMPORTANT FUND INFORMATION

Mutual Funds involve risk including the possible loss of principal. ETFs are subject to specific risks, depending on the nature of the underlying strategy of the fund. These risks could include liquidity risk, sector risk, as well as risks associated with fixed income securities, real estate investments, and commodities, to name a few. In general, the price of a fixed income security falls when interest rates rise. The Fund may invest, directly or indirectly, in "junk bonds". Such securities are speculative investments that carry greater risks than higher quality debt securities. Investments in lesser-known, small and medium capitalization companies may be more vulnerable than larger, more established organizations. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards. Increased portfolio turnover may result in higher brokerage commissions, dealer mark-ups and other transaction costs and may result in taxable capital gains.

*There is no guarantee that any investment strategy will achieve its objectives or avoid losses.*

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