

PINNACLE MULTI-STRATEGY CORE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
June 30, 2023

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 98.6%	
	EQUITY - 98.6%	
3,130	Consumer Discretionary Select Sector SPDR Fund	\$ 531,505
13,680	Consumer Staples Select Sector SPDR Fund	1,014,646
3,690	First Trust Dow Jones Internet Index Fund ^(a)	601,433
4,120	First Trust NASDAQ-100-Technology Sector Index Fund	606,299
3,710	Health Care Select Sector SPDR Fund	492,428
4,875	Industrial Select Sector SPDR Fund	523,185
10,575	Invesco QQQ Trust Series 1	3,906,617
35,165	iShares Core S&P 500 ETF	15,673,392
1,760	iShares Expanded Tech-Software Sector ETF	608,802
55,360	iShares S&P 500 Growth ETF	3,901,773
6,285	Materials Select Sector SPDR Fund	520,838
13,205	Real Estate Select Sector SPDR Fund	497,696
8,380	SPDR S&P Homebuilders ETF	672,914
12,335	Technology Select Sector SPDR Fund	2,144,563
3,995	VanEck Semiconductor ETF	608,239
		<u>32,304,330</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$29,416,417)	<u>32,304,330</u>
	SHORT-TERM INVESTMENTS — 1.5%	
	MONEY MARKET FUND - 1.5%	
494,013	First American Government Obligations Fund, Class X, 5.01% (Cost \$494,013) ^(b)	<u>494,013</u>
	TOTAL INVESTMENTS - 100.1% (Cost \$29,910,430)	\$ 32,798,343
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.1) %	<u>(32,868)</u>
	NET ASSETS - 100.0%	<u>\$ 32,765,475</u>

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

^(a) Non-income producing security.

^(b) Rate disclosed is the seven-day effective yield as of June 30, 2023.

PINNACLE SHERMAN MULTI-STRATEGY CORE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2022

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 50.3%	
	EQUITY - 50.3%	
26,320	iShares MSCI EAFE ETF	\$ 1,727,645
32,015	iShares S&P 500 Value ETF	4,644,416
46,040	iShares S&P Mid-Cap 400 Value ETF	4,640,832
13,730	iShares U.S. Basic Materials ETF	1,713,092
13,935	SPDR Dow Jones Industrial Average ETF Trust	4,617,084
		<u>17,343,069</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$17,016,742)	<u>17,343,069</u>
	 SHORT-TERM INVESTMENTS — 49.7%	
	MONEY MARKET FUND - 49.7%	
17,150,763	First American Government Obligations Fund, Class X, 4.08% (Cost \$17,150,763) ^(a)	<u>17,150,763</u>
	TOTAL INVESTMENTS - 100.0% (Cost \$34,167,505)	<u>\$ 34,493,832</u>
	LIABILITIES IN EXCESS OF OTHER ASSETS - 0.0%	<u>(14,505)</u>
	NET ASSETS - 100.0%	<u>\$ 34,479,327</u>

EAFE - Europe, Australasia and Far East
ETF - Exchange-Traded Fund
MSCI - Morgan Stanley Capital International
SPDR - Standard & Poor's Depository Receipt

^(a) Rate disclosed is the seven-day effective yield as of December 31, 2022.

PINNACLE SHERMAN MULTI-STRATEGY CORE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
June 30, 2022

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 49.3%	
	EQUITY - 49.3%	
6,815	iShares Core S&P Mid-Cap ETF	\$ 1,541,757
34,161	iShares S&P 500 Value ETF	4,695,772
49,541	iShares S&P Mid-Cap 400 Value ETF	4,677,166
52,688	iShares S&P Small-Cap 600 Value ETF	4,690,813
13,075	iShares U.S. Basic Materials ETF	1,539,320
5,070	SPDR Dow Jones Industrial Average ETF Trust	1,560,647
		<hr/>
		18,705,475
		<hr/>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$19,161,624)	18,705,475
		<hr/>
	SHORT-TERM INVESTMENTS — 50.7%	
	MONEY MARKET FUNDS - 50.7%	
19,228,853	First American Government Obligations Fund, Class X, 1.29% (Cost \$19,228,853) ^(a)	19,228,853
		<hr/>
	TOTAL INVESTMENTS - 100.0% (Cost \$38,390,477)	\$ 37,934,328
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.0%	4,993
	NET ASSETS - 100.0%	<hr/> <u>\$ 37,939,321</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

(a) Rate disclosed is the seven day effective yield as of June 30, 2022.

PINNACLE SHERMAN MULTI-STRATEGY CORE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 24.2%	
	AUTOMOTIVE - 3.4%	
2,120	Tesla, Inc. ^(a)	\$ 2,240,374
	OIL & GAS PRODUCERS - 10.6%	
52,010	Devon Energy Corporation	2,291,041
20,875	Diamondback Energy, Inc.	2,251,369
140,105	Marathon Oil Corporation	2,300,523
		<u>6,842,933</u>
	SEMICONDUCTORS - 6.7%	
15,030	Advanced Micro Devices, Inc. ^(a)	2,162,817
7,500	NVIDIA Corporation	2,205,825
		<u>4,368,642</u>
	SOFTWARE - 3.5%	
6,310	Fortinet, Inc. ^(a)	2,267,814
		<u>2,267,814</u>
	TOTAL COMMON STOCKS (Cost \$16,119,420)	<u>15,719,763</u>
<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 74.7%	
	EQUITY - 74.7%	
100,305	First Trust S&P REIT Index Fund	3,269,943
24,150	Invesco QQQ Trust Series 1	9,608,078
20,325	iShares Core S&P 500 ETF, EQUITY	9,694,822
114,900	iShares S&P 500 Growth ETF	9,613,683
57,125	iShares U.S. Real Estate ETF, EQUITY	6,634,498
26,850	SPDR Dow Jones Industrial Average ETF Trust	9,755,141
		<u>48,576,165</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$45,591,886)	<u>48,576,165</u>

PINNACLE SHERMAN MULTI-STRATEGY CORE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 1.1%	
	MONEY MARKET FUNDS - 1.1%	
746,105	First American Government Obligations Fund, Class X, 0.03% (Cost \$746,105) ^(b)	746,105
	TOTAL INVESTMENTS - 100.0% (Cost \$62,457,411)	\$ 65,042,033
	LIABILITIES IN EXCESS OF OTHER ASSETS - 0.0%	(22,702)
	NET ASSETS - 100.0%	\$ 65,019,331

ETF - Exchange-Traded Fund
REIT - Real Estate Investment Trust
SPDR - Standard & Poor's Depository Receipt

^(a) - Non-income produced security.
^(b) - Rate disclosed is the seven day effective yield as of December 31, 2021.