

**PINNACLE MULTI-STRATEGY CORE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**December 31, 2023**

Shares		Fair Value
	<b>EXCHANGE-TRADED FUNDS — 99.1%</b>	
	<b>EQUITY - 95.8%</b>	
8,200	Consumer Discretionary Select Sector SPDR Fund	\$ 1,466,242
5,455	Energy Select Sector SPDR Fund	457,347
25,490	Financial Select Sector SPDR Fund	958,424
2,410	First Trust NASDAQ-100 Technology Index Fund	422,883
3,515	Health Care Select Sector SPDR Fund	479,376
8,615	Industrial Select Sector SPDR Fund	982,024
9,725	Invesco QQQ Trust Series 1	3,982,582
2,305	iShares Core S&P 500 ETF	1,100,937
1,015	iShares Expanded Tech-Software Sector ETF	411,725
53,080	iShares S&P 500 Growth ETF	3,986,308
11,045	Materials Select Sector SPDR Fund	944,789
374,315	Pinnacle Focused Opportunities ETF <sup>(a)(b)</sup>	9,095,966
10,610	SPDR Dow Jones Industrial Average ETF Trust	3,998,590
85,635	SPDR Portfolio S&P 500 Value ETF	3,993,160
47,285	SPDR S&P 600 Small Cap Growth ETF	3,954,445
9,985	Technology Select Sector SPDR Fund	1,921,913
2,365	VanEck Semiconductor ETF	413,568
		38,570,279
	<b>FIXED INCOME - 3.3%</b>	
4,900	iShares 1-3 Year Treasury Bond ETF	401,996
4,750	iShares Short Treasury Bond ETF	523,118
4,400	SPDR Bloomberg 1-3 Month T-Bill ETF	402,116
		1,327,230
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$36,555,378)</b>	39,897,509
	<b>SHORT-TERM INVESTMENTS — 1.1%</b>	
	<b>MONEY MARKET FUNDS - 1.1%</b>	
447,344	First American Government Obligations Fund, Class X, 5.28% (Cost \$447,344) <sup>(c)</sup>	\$ 447,344
	<b>TOTAL INVESTMENTS - 100.2% (Cost \$37,002,722)</b>	\$ 40,344,853
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.2)%</b>	(76,424)
	<b>NET ASSETS - 100.0%</b>	\$ 40,268,429

ETF - Exchange-Traded Fund  
SPDR - Standard & Poor's Depository Receipt

- (a) Non-income producing security.
- (b) Affiliated security.
- (c) Rate disclosed is the seven-day effective yield as of December 31, 2023.

**PINNACLE MULTI-STRATEGY CORE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**June 30, 2023**

Shares		Fair Value
	<b>EXCHANGE-TRADED FUNDS — 98.6%</b>	
	<b>EQUITY - 98.6%</b>	
3,130	Consumer Discretionary Select Sector SPDR Fund	\$ 531,505
13,680	Consumer Staples Select Sector SPDR Fund	1,014,646
3,690	First Trust Dow Jones Internet Index Fund <sup>(a)</sup>	601,433
4,120	First Trust NASDAQ-100-Technology Sector Index Fund	606,299
3,710	Health Care Select Sector SPDR Fund	492,428
4,875	Industrial Select Sector SPDR Fund	523,185
10,575	Invesco QQQ Trust Series 1	3,906,617
35,165	iShares Core S&P 500 ETF	15,673,392
1,760	iShares Expanded Tech-Software Sector ETF	608,802
55,360	iShares S&P 500 Growth ETF	3,901,773
6,285	Materials Select Sector SPDR Fund	520,838
13,205	Real Estate Select Sector SPDR Fund	497,696
8,380	SPDR S&P Homebuilders ETF	672,914
12,335	Technology Select Sector SPDR Fund	2,144,563
3,995	VanEck Semiconductor ETF	608,239
		<u>32,304,330</u>
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$29,416,417)</b>	<u>32,304,330</u>
	<b>SHORT-TERM INVESTMENTS — 1.5%</b>	
	<b>MONEY MARKET FUND - 1.5%</b>	
494,013	First American Government Obligations Fund, Class X, 5.01% (Cost \$494,013) <sup>(b)</sup>	<u>494,013</u>
	<b>TOTAL INVESTMENTS - 100.1% (Cost \$29,910,430)</b>	\$ 32,798,343
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.1) %</b>	<u>(32,868)</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 32,765,475</u>

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<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Rate disclosed is the seven-day effective yield as of June 30, 2023.