

FCUS**The Pinnacle Focused Opportunities ETF****pinnacle**
Dynamic Funds

As of 2024-06-30

Fund Objective

The Pinnacle Focused Opportunities ETF is an actively managed exchange-traded fund (“ETF”) that seeks to achieve its investment objective primarily by investing in a focused portfolio of U.S. equity securities.

Fund Description

The Pinnacle Focused Opportunities ETF was developed to provide a solution for investors to navigate various market conditions using a systematic, rules-based process for both investment selection and risk mitigation.

Investment Process

- 1. Full Focused Equity Participation During Normal Market Conditions** – Pinnacle’s proprietary stock selection model identifies the top 30 equity selections monthly from the universe of ranked stocks by scoring a combination of the following factors: (1) Momentum (2) Relative Strength (3) Positive Earnings Revision.
- 2. Participate and Protect During Higher Risk Market Conditions** – If one of Pinnacle’s market risk algorithms is negative, the index will be positioned in 75% stocks and 25% U.S. Treasury bond ETF’s. If both of Pinnacle’s market risk algorithms are negative, the index will be positioned in 50% stocks and 50% U.S. Treasury bond ETF’s
- 3. Concentrated, Rules-Based Process** – The index utilize as a quantitatively driven, concentrated, rules-based approach in an attempt to deliver replicable, risk managed, equity index outperformance over time.

Trading Details

Ticker	FCUS
CUSIP	88634T519
Exchange	NYSE Arca

Fund Details

Inception Date	2022-12-29
Number of Holdings	31
Expense Ratio	0.79%
Portfolio Manager	Paul Carroll
Investment Subadvisor	Pinnacle Family Advisors

Performance (%)

As of 2024-06-30

	YTD	1Mo	3Mo	6Mo	1Yr	3Yr	Since Inception
Market Price	13.77	-2.62	-2.46	13.77	26.68		24.02
Fund NAV	13.80	-2.64	-2.33	13.80	26.82		24.03
S&P 500 Total Return	15.29	3.59	4.28	15.29	24.56		28.22

Performance Disclosure

The performance data quoted above represents past performance. Past performance is not a guarantee of future results. Investment return and value of the ETF shares will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. Performance data current to the most recent month end may be obtained by calling 855-HSS-ETFS. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Total Returns are calculated using the daily 4:00pm net asset value (NAV). Market returns are based on the composite closing price and do not represent the returns you would receive if you traded the shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. Short term performance, in particular, is not a good indication of the fund’s future performance, and an investment should not be made based solely on returns. The S&P 500® Total Return Index is a free-float market capitalization-weighted index of 500 of the largest U.S. companies. The index is calculated on a total return basis with dividends reinvested. Returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.

Top 10 Holdings

As of 2024-06-30

Ticker	Company	%
NVDA	NVIDIA Corp	4.66
HOOD	Robinhood Markets Inc	4.63
SMCI	Super Micro Computer Inc	4.61
MU	Micron Technology Inc.	4.45
APP	Applovin Corp	4.37
THC	Tenet Healthcare Corp.	4.32
IOT	Samsara Inc	4.29
VST	Vistra Corp	4.00
VRT	Vertiv Holdings Co	3.91
MSTR	Microstrategy Inc.	3.67

Holdings are subject to change

Sector Allocation

As of 2024-06-30

Sector	Weight %
Information Technology	34.8
Industrials	20.7
Consumer Discretionary	10.5
Utilities	9.7
Financials	7.8
Health Care	6.9
Materials	6.0
Consumer Staples	3.5
Cash & Equivalents	0.2

Allocations are subject to change

Disclosure

Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus. A prospectus may be obtained by visiting pinnacleetfs.com/fcus. Please read the prospectus carefully before you invest.

Shareholders should not assume that the source of a distribution from the Fund is net profit. Shareholders should note that return of capital will reduce the tax basis of their shares and potentially increase the taxable gain, if any, upon disposition of their shares.

Shares of this ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

Risks

Investing involves risk, including loss of principal. There is no guarantee that this, or any investment strategy, will succeed. Shares of these ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns. Investment in a fund of funds is subject to the risks and expenses of the underlying funds.

Diversification and asset allocation may not protect against market risk or loss of principal. The Fund’s exposure to equity ETFs subjects it to market risk. Investments in bonds are subject to credit risk, call risk and interest rate risk so that as interest rates rise the value of bond prices will decline. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

The Pinnacle Dynamic ETFs are distributed by Fore side Fund Services, LLC, which is not affiliated with Pinnacle Family Advisors, or any of its affiliates.