

**PINNACLE MULTI-STRATEGY CORE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**December 31, 2023**

Shares		Fair Value
	<b>EXCHANGE-TRADED FUNDS — 99.1%</b>	
	<b>EQUITY - 95.8%</b>	
8,200	Consumer Discretionary Select Sector SPDR Fund	\$ 1,466,242
5,455	Energy Select Sector SPDR Fund	457,347
25,490	Financial Select Sector SPDR Fund	958,424
2,410	First Trust NASDAQ-100 Technology Index Fund	422,883
3,515	Health Care Select Sector SPDR Fund	479,376
8,615	Industrial Select Sector SPDR Fund	982,024
9,725	Invesco QQQ Trust Series 1	3,982,582
2,305	iShares Core S&P 500 ETF	1,100,937
1,015	iShares Expanded Tech-Software Sector ETF	411,725
53,080	iShares S&P 500 Growth ETF	3,986,308
11,045	Materials Select Sector SPDR Fund	944,789
374,315	Pinnacle Focused Opportunities ETF <sup>(a)(b)</sup>	9,095,966
10,610	SPDR Dow Jones Industrial Average ETF Trust	3,998,590
85,635	SPDR Portfolio S&P 500 Value ETF	3,993,160
47,285	SPDR S&P 600 Small Cap Growth ETF	3,954,445
9,985	Technology Select Sector SPDR Fund	1,921,913
2,365	VanEck Semiconductor ETF	413,568
		<u>38,570,279</u>
	<b>FIXED INCOME - 3.3%</b>	
4,900	iShares 1-3 Year Treasury Bond ETF	401,996
4,750	iShares Short Treasury Bond ETF	523,118
4,400	SPDR Bloomberg 1-3 Month T-Bill ETF	402,116
		<u>1,327,230</u>
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$36,555,378)</b>	<u>39,897,509</u>
	<b>SHORT-TERM INVESTMENTS — 1.1%</b>	
	<b>MONEY MARKET FUNDS - 1.1%</b>	
447,344	First American Government Obligations Fund, Class X, 5.28% (Cost \$447,344) <sup>(c)</sup>	\$ 447,344
	<b>TOTAL INVESTMENTS - 100.2% (Cost \$37,002,722)</b>	\$ 40,344,853
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.2)%</b>	<u>(76,424)</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 40,268,429</u>

ETF - Exchange-Traded Fund  
SPDR - Standard & Poor's Depository Receipt

- (a) Non-income producing security.
- (b) Affiliated security.
- (c) Rate disclosed is the seven-day effective yield as of December 31, 2023.

**PINNACLE MULTI-STRATEGY CORE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**June 30, 2024**

Shares		Fair Value
	<b>EXCHANGE-TRADED FUNDS — 99.1%</b>	
	<b>EQUITY - 99.1%</b>	
4,690	Energy Select Sector SPDR Fund	\$ 427,494
21,000	Financial Select Sector SPDR Fund	863,310
22,615	First Trust Morningstar Dividend Leaders Index	857,787
2,355	First Trust NASDAQ-100 Technology Index Fund	465,018
10,515	First Trust Value Line Dividend Index Fund	428,486
3,540	Industrial Select Sector SPDR Fund	431,420
8,435	Invesco QQQ Trust Series 1	4,041,293
191,965	Invesco S&P 500 Top 50 ETF	8,782,399
5,305	iShares MSCI USA Min Vol Factor ETF	445,408
940	iShares S&P 100 ETF	248,442
3,215	iShares U.S. Aerospace & Defense ETF	424,541
6,595	iShares U.S. Pharmaceuticals ETF	437,380
7,165	Materials Select Sector SPDR Fund	632,741
380,160	Pinnacle Focused Opportunities ETF <sup>(a)(b)</sup>	10,510,283
55,370	SPDR Portfolio S&P 500 Growth ETF	4,436,798
15,750	SPDR S&P 500 ETF Trust	8,571,465
4,780	SPDR S&P Biotech ETF	443,154
6,785	SPDR S&P Metals & Mining ETF	402,554
8,950	SPDR S&P Regional Banking ETF	439,445
1,045	Technology Select Sector SPDR Fund	236,410
6,010	Utilities Select Sector SPDR Fund	409,521
1,265	Vanguard Mega Cap ETF	249,572
790	Vanguard Mega Cap Growth ETF	248,226
		44,433,147
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$40,412,886)</b>	<b>44,433,147</b>

**PINNACLE MULTI-STRATEGY CORE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**June 30, 2024**

<u>Shares</u>		<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 0.9%</b>	
	<b>MONEY MARKET FUNDS - 0.9%</b>	
401,385	First American Government Obligations Fund, Class X, 5.23% (Cost \$401,385) <sup>(c)</sup>	\$ 401,385
	<b>TOTAL INVESTMENTS - 100.0% (Cost \$40,814,271)</b>	<b>\$ 44,834,532</b>
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 0.0%</b>	<b>5,444</b>
	<b>NET ASSETS - 100.0%</b>	<b>\$ 44,839,976</b>

ETF - Exchange-Traded Fund  
MSCI - Morgan Stanley Capital International  
SPDR - Standard & Poor's Depository Receipt

(a) Non-income producing security.

(b) Affiliated security.

(c) Rate disclosed is the seven-day effective yield as of June 30, 2024.